REAL ESTATE

# TOPICS OF THE DAY IN WALL STREET

Railroad Stocks Come in for a New Share of Market Activity.

CRUCIBLE DIRECTOR GIVES NEW FACTS

Company's War Orders Total Only \$15,000,000 - New High for Bethlehem.

No British Bonds Here Yet.

Henry P. Davison, of J. P. Morgan t.Co., has thus far had nothing to say bout his visit to London, and there a re son to believe that he did not string back with him any contract. be assumed that Great Brit-

Bigher Bank Rate Expected. the Bank of England is expected on

aday to advance its rate of dis-

count from 5 per cen. to 5½, or possibly 6. Yesterday open market discount rates were quoted as high as 5½ per cent in consequence of the great transfer of funds that was going on because of the subscription paymenta to the new war loan. It was estimated that payments totalled \$1,500,000,000. Three hundred millions at least would be taken up for the first 10 per cent instalment, and the remainder of the billion would be accounted for by full payments by those who wished to take advantage of the 4½ per cent discount.

### PUBLIC UTILITY NOTES General News and Earnings of

Various Corporations. The report of the Kings County Electric ; ight and Power Company and the Edison Flectric Illuminating Company of Brooklyn for the half year ended June 30 presents higher earnended June 30 presents higher earnings as compared with . e corresponding six months in 1914, the increase in gress income being \$217.387, total revenues amounting to \$3,345,703; but in order to meet higher operating charges and also increased taxes and depreciation the gain in net income, which amounted to \$1,129,461, was reduced to \$77,233. There was deducted for various interest, etc., \$432,302, leaving a net balance of \$726,525, as against \$653,648 in the preceding year. The \$653,648 in the preceding year. The total amount of stock outstanding as of June 30 was \$13,421,800, compared with \$13,305,200 in 1914.

Kansas City Railway and Light.

The protective committee, of which John P. Dennis is chairman, representing holders of certificates of deposit of the 6 per cent five-year notes of the Kansas City Railway and Light Company, due September 1, 1912, announces that the time in which de-positors of these notes will be en-titled to receive new securities, or cash, pursuant to a sale or plan of reorganization, has been extended for one year from August 15, 1915.

Operating revenues of the Wiscon-n Edison Company, which has been reporting losses in income for a number of months, again show declines both in gross and net for June, the decrease in gross amounting to 5.35 per cent compared with that month in 14, while net carnings were 9.50 less enses totalled \$427,946, a decrease of ly 3 per cent, leaving net earn-of \$236,590. The balance avail-for the Wisconsin Edison Company and depreciation of subsidiary companies was \$90,538, a decrease of 26.80 per cent.

#### WHEAT CLOSES AT A LOSS OF 53-8

onal Market Undergoes Big Slump, Caused by Movements of Winter Crops-Corn Loses.

Chicago, July 20 .- Wheat underwent

attached to reports that generous quantities of wheat that easily reached contract grade had begun to flow into the Indianapolis market and that which it has thrashing was in progress over the greater part of Illinois and Missouri. The effect was quickly visible in a flurry of liquidating sales, especially on the part of recent buyers, and in the vigor with which leading speculative to the short side.

	CHI	CAGO F	RICES.		Yester
Wheat: July September . December .	0.1101446	1.00%	1.00%	1.00	clas
Corn: Jule September December	122%		7616 7216 .63	11.5	.763 .73 .643
Oats: July September December	2.8	.49 .58 .391/2	.45% .57% .30%	.45% .57% .30%	.494 .384 .395
Lard: September . October	8.05	8.25 8.37	8.15 8.27	8.20 8.27	8.35 8.45
Ribs: September	.10.15	10.15 10.15		10.00 10.05	15.22 15.27
Pork: September - October	.15.10 .15.10	15.10 15.25	14.77 14.90	14.89 14.92	15.20 15.35

GRAIN IN OTHER CITIES.

Selling to Europe.

Selling to Europe.

George M. Reynolds, the Chicago saker, was quoted yesterday as say-savented surprise and for-strain in America are greatly experience. The content of the content

RAILROAD EQUIPMENT	er nour	100
(Quoted on a percentag	e basis.)	
(Quoted on a percentage Ma- Ma- Martine Coast Line	Rate.	A#k. 4.40 4.40 4.40 4.55 4.65 4.65 4.65 4.65 4.65
Delaware & Hudson1933	5 5.20 445 4.55 614-5 5.06	4.50 4.45 4.60
Hocking Valley	4-5, 4.95 4%-5, 4.62 5, 4.50	4,65 4,38 4,25
Missouri Pacific1914-22 Missouri Pacific1914-22	5 6.15 5 6.50 416-5 5.05	5.55 5.50 4.88
Norfolk & Western 1915-14 N Y N H & Hartford 1915-28 Penn General Freight. 1914-23	4-14 4.15 4-44 4.15	4.75
Penn General Press, 1914-24	5, 5,62	5,00

## PRICE MOVEMENTS IN COMMODITIES

Wheat Closes at Loss of 5\% - Corn Also Declines.

TOTAL DOMESTIC RECEIPTS.

ij		N	ew York, July 20, 1915
1	Butter, tubs	25,622	Hay, tons 1.
ı	Cheese, bxs	12,855	Malt, bush 9,
ı	Eggs, cases	29, 194	Chits, bush127,
	Dr p'ltry, pkgs.	4,143	Catmeal, bbls
	Live p'ltry, crts.	2,439	Mill feed, tong
	Cotton, bales	3,150	Officike, sks 1,
	Wool, sks	850	Straw, tons
	Apples, bbls	350	Wheat, bush15.
	Apples, pkgs	2,385	Copper, bars 2
	Dr beans, sks	3,593	Lead, pine 11.
	Cal grapes, crts	555	Rosin, bbls 9,
	Cat lemons, bxs.	1.302	Hosin oil, bbls
	Culons, sks	2.450	Spirits turp, bills I.
	Cai oranges, bxs	4,850	Bacon, pkgs
	Fin oranges, bus	50	Beef, bbls
	Cal penches, bas	1.515	Canned beef, es. 3.
	Cal pears, bxs.	4.350	Cht meats, pkgs
	Peanuts, sks	40.	Hams pkgs
	Fia pineapples,		Lard, tres
	crates	685	Lard, kegs
	Cal plums, crts.	12,230	Stearine, tres
1	Potatoes, bbls		Cot'seed oil, bbis 2,
	Barley, bush	L1,000	Lub oil, bbis
	Corn, bush	42,000	Oleo oil, tres
	Cornmenl, ske	4.160	Soan stock, bbis.
	C's'd meal, sks.	550	Spenges, bales
	Fiour, bbls	5,101	Tobucco, hbds
	Floor, sks	27,009	Whiskey, bbls

EXPO	ORTS.	
Wheat, bush 2,830 Corn, bush 18,930 Flour, sks 15,514 Commeal, bbig 22 Beef, bbis 142 Beef, tres 15 Lard, B 155,852 Futter, fb 12,530 Lub oil gals 1,257,256	Cots, bush Floor, bbis	1,7 2,9 11,9 10,9 21,0

CASH QUOTATIONS.

GENERAL MARKET REPORT. New York, July 20, 1915.

Open. High. Low. Close. day - \$1.13% \$1.17 INTERIOR RECEIPTS. SEABOARD CLEARANCES.

tense from them. If all went well, was between \$5.000,000 and \$5,000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5,000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5,000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5,000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5,000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5,000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the fact that a fair amount of winter patents \$5.000,000 and \$5.000,000. His rate by the winter patents \$5.000,000 and \$5.000,000

it prices:	W 2003-0-1	QUONS.		este
Open.	High.	LOW.	Close	(1)
fuly	400	-	7,65(67,67	
tugust	point	-	有45回机57	- (2)
	9400	-	6.83   6.85	- 6,
September	-	and the	<b>在</b> . 另下 (社长, 另图)	3.60
			6.90326.91	- 60
Covernier		200	6.00006.05	160
Describer		and a	6.97 (0.0.98)	7
attitude	200	-	T.01007.02	- 3
Colorumiy	TI	W 6.0	1,05001.01	
Jarch 7.09	7.09	7.03		21
	400	-	2/10/00/2/11	1.50
high seconds =		400	1.15007.17	- (7)
day	-	design	7.20047.22	7.
Coffee cables - Bio				

NAVAL STORES.

COTTONSEED OIL.

LIVESTOCK MARKET. New York, July 20, 1915

SHEEP AND LAMBS.

Bupiles of hay continue mederate, and the market is firm on all grades, with asking prices well substanted HAV, large baled, per fon, finning, No. 1, \$2700\$27.50; No. 5 to No. 2, \$230\$25.50; shipping, \$23\$; fancy light closer mixed, \$2506\$27.57; No. 5 to No. 2, \$230\$25.50; shipping, \$23\$; fancy light closer mixed, \$2506\$27; STRAW, Pre. No. 1, \$13.500\$\$14.50. Small bales about 500\$\$1 lower.

HOPS.

Received for week, 2,313; experience. PRUNES, Cal. Louisville, 20.—SHEEF AND LAMBS—Received demand for choice lambs and only a light supply on sale; hest included the supply of sale; hest lambs, 73.48 section of the Tribune.]

[By Telegraph to The Tribune.]

Louisville, 20.—SHEEF AND LAMBS—Received change of the supply of sale; hest lambs, 73.48 section of the supply o

COTTON CLOSES AT DECLINE OF 7 POINTS

States Gives Market Downward Trend.

A further decline in the cotton mar-ket during yesterday's early trading carried October contracts just about 40 points under the high level of last

on an advance to about Monday's closing figures trading became less active
with subsequent fluctuations rather
narrow and irregular.

The official Western belt forecast
promised no rain except for probable
showers in West Texas, but there were
private wires here yesterday afternoon
indicating rains in North Texas which
served to strengthen the private predictions that general showers would
accompany the indicated drop in temneratures. There were a few drouth peratures. There were a few drouth complaints from South Texas, but pri-vate crop reports were of a favorable vate crop reports were of a favorable average and a prominent travelling expert is said to have reported excellent conditions in Northern Alabama, Eastern and Northern Mississippi. Part of the Southern selling here during the early trading was attributed to spot houses, but otherwise there was nothing in the day's business to suggest any change of consequence in the situation. July here was relatively easy. This was attributed to seattering liquidation as trading in that delivery will end at noon on Friday. Southern spot markets as officially reported were unchanged to 13 points lower. Augusta, St. Louis and Houston reported declines of from 5 to 13 points, while other markets were unchanged. Exports for the day were 8,621 bales, making 8,244,188 so far this season, against 8,995,971 last year. Bangs of prices: **BUYS ANOTHER BIG** 

July	9.20	High. 8,73 	1.cm 8.66 9.08	Close 8.68.2 8.79 8.80.0 8.82 9.000 9.04 9.15.0 9.16	day. 8.75 8.85 9.05 9.15 9.20	ROW OF DWELLINGS FOR PATERNO BROS.
February February March April May June Bld.	9.41 9.49 9.75	9.45 9.54 9.78 9.78 9.96 10.08	4.00	9.436 9.43 9.52 9.53 9.62 9.71 9.79 9.87 9.90 0.10.90 *10.01	9.45 9.53 9.63 9.79 9.89 10.01	Builders Purchase Buildings in West End Av., Including 103d St. Corner.

## PROTEST BRITISH HOLD-UP OF HIDES

U. S. Treasury Finances.

Washington, July 20.—The condition of the Windows States Treasury at the close of Daginess to 10% and the Spot Inflated States Treasury at the close of Daginess to 10% and the Spot Inflated States Treasury at the close of Daginess to 10% and 10

(Taken from Actual Photograph)

PICTURESQUE HOME

Near the Water-Actual Water Rights.

CONVENIENT COMMUTATION TO N. Y. CITY.

An unusually beautiful, well planned home on ex-

tenaive shaded grounds, 100 by 275 feet, in most select neighborhood. Central hall. Large living room

butler's pantry and well fitted kitchen on the first

Four fine master bed chambers and filed bath on the second floor. Separate entrance porch; large verands, upper balcony. Every modern convenience; electric light, parquet floors, beamed ceilings, walls beautifully panelled in hard woods. Convenient to country club, golf, ideal outdoor and water sports.

Send, call or telephone for photograph.

APARTMENT HOUSE

Twelve Story Park Av.

Corner Structure.

with huge old fashloned open fireplace, dining ro

Responsible Purchaser

\$6,000. Easy Terms to Suit

Lack of Rain in Southwestern

40 points under the high level of last Saturday. Rallies followed on covering by local or foreign shorts, but were barely maintained with the market closing steady at a net decline of 1 to 7 points. Liverpool was better than due, while the weather map failed to show the rains in the southwest which were talked of here during Monday's late trading, but after opening at a decline of 1 to 4 points the local market eased off under renewed liquidation, local and Southern selling. Private predictions for general showers in the Southwest and the favorable weather reported elsewhere in the belt promoted the selling movement, but scatterreported elsewhere in the belt promoted the selling movement, but scattering long accounts had already been pretty well liquidated, and after showing a net loss of about 6 to 10 points the market steadied on covering and Liverpool buying. The latter demand was doubtless to undo straddles and on an advance to about Monday's closing figures trading became less active.

William Ziegler, jr.; has purchased another Park av. apartment from the Horatio Realty Company, of which Samuel A. Herzog is president. He has bought the twelve story house at the southeast corner of Park av. and 54th st., on a plot 100x115.

5.361 — 100 14.201 block; and also a nortgage of \$190,000 |
5.361 — 2.782 on the Eton Hall apartment house at 15.631 29 and 31 Claremont av., opposite the Barnard College grounds. Mr. Ziegler purchased the 71st st. site a few years 90 131 127 8.991 of costler with 4 size of improving it with 7 152 3.064 133 563/44 for spot cotten was quiet and beals of 7.156 and 12.156 out the plan, however.

Mr. Ziegler's recent purchases include the southeast corner of Park av.

Importers Say They Are Compelled to Pay High Storage ing acquired it last November in order to protect the light and air of the Menton at the southwest corner of West End av and St. Full the West End av and St. St. Full the West End av and St.

SAFEGUARD YOUR HOME North Jersey Tit e Insurance Co., HACKENSACK, N. J. N. Y. Rep., GLENN A. GARVER, 81 B'way.

R. F. Barnes

170 B'way, N. Y.

William Ziegler, Jr., Gets REAL ESTATE FOR SALE OR TO LET COUNTRY PROPERTY.

UNFURNISHED APTS. TO LET.

WEST SIDE. 215 W. 51 St. and 224 W. 52 St. 3-4-5-6 Rooms and Bath. Rental \$720 up

peror mag of \$5,500. To the plantin for a By Samuel Mark. HESTER ST, 23, n a, 75.2 w Suffolk et. 25 4 sty termit and acroe and 2 sty rear bidg; Werbelovsky act Klobecca Landy et al., fi C G Hachrack, attos. W Klein, ref. pa To 8 Small for \$30,500.

In part payment Mr. Ziegler gave the plot, 50x100, on the south side of 71st st., adjoining the Frick mansion on the Fifth av. end of the old Lenox Library

CLINTON AV. e.g. 132 n 151st st. 65x150, van Aunte Mayhoner et al agt Giosne Gallani et Wesselman & Kraus, attos. W J McKowen, due, 54,378.66; taxes, etc. 22,001.65. Adjou-to Aug S. Dr. Jone L. Wells Co. block; and also a nortgage of \$190,000 By James L. Wells Co.

Commercial Leases.

Brooklyn Lots Sold.

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